

ANNUAL ACCOUNTS
&
AUDIT REPORT

**M/S. JYOTI WEIGHING SYSTEMS PVT.
LTD.**

✧ For The Financial Year : 2022-23 ✧

Auditor:

M P V & Company
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JYOTI WEIGHING SYSTEMS PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JYOTI WEIGHING SYSTEMS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, Cash flow statement for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit / loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

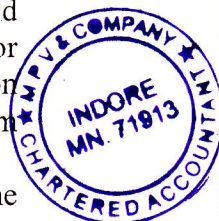
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to



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going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



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- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
- e) On the basis of written representations received from management as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable.
- g) Provisions of section 197 of the Act is not applicable to this company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.



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- iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. No Dividend is declared or paid by the company during the year.

Date: 15.09.2023

Place: Indore

UDIN: 23071913BGIW SRD2570



For M P V & COMPANY
Chartered Accountants
FRN: 003995C

(MahendraKumar Jain)

Partner

M.No.071913

ANNEXURE A
To the Independent Auditors' Report on
Financial Statements of Jyoti Weighing Systems Pvt Ltd
(Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report that:

i. In respect of Property, Plant & Equipment

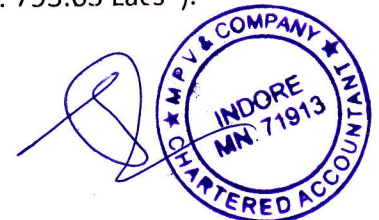
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management under a regular programme of verification by rotation over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory – a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; therefore this clause is not applicable.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties except that the company has mortgage its immovable property and given Guarantee for the Loan taken by its holding Company Balaji Phosphates Pvt Ltd (Now Limited) for an amount of Rs. 970.00 Lacs (Present O/s Rs. 793.03 Lacs).

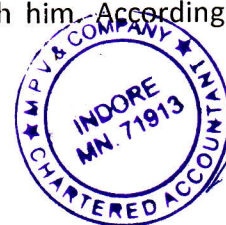


- iv. **In respect of compliance of section 185 and 186 of The Companies Act, 2013**
According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has not advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013 except that the company has mortgage its immovable property and given Guarantee for the Loan taken by its holding Company Balaji Phosphates Pvt Ltd (Now Limited) for an amount of Rs. 970.00 Lacs (Present O/s Rs. 793.03Lacs).
- v. **In respect of public deposits**
In our opinion and according to the information and explanations given to us and on the basis of our examination. the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.
- vi. **In respect of Cost Records:**
According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.
- vii. **In respect of statutory dues:**
a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it. As per the records of the Company, as at March 31, 2023, the Company does not have any undisputed statutory dues which are outstanding for a period of more than six months from the date they became payable except that an amount of Rs. 13,12,855 /- on account of Provision for Gratuity is to be paid .
b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess.
- viii. **In respect of undisclosed Income**
In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).
- ix. **In respect of repayment of loan**
According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,
a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.
b) The company has not been declared willful defaulter by any bank or financial institution.
c) In our opinion the term loan were applied for the purpose for which the loan was obtained.
d) No such short term loan funds have been utilized for long term purpose.



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- e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In respect of funds raised through IPO/FPO/Debt finance**
- a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on our examination of the records of the company we report that monies raised by way of term loans were applied for the purposes for which those were raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument).
- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.
- xi. In respect of fraud reporting**
- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.
- xii. In respect of Nidhi Company**
- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In Respect of Transactions With Related Parties**
- According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In Respect of Internal Audit System**
- According to the information and explanations given to us and based on our examination of the records of the Company, the company has not required an internal audit system commensurate with the size and nature of its business.
- xv. In respect of Non-Cash Transactions**
- According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.



xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

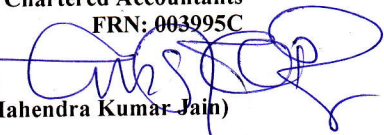
xx. In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013

- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.

Date: 15.09.2023

Place: Indore

UDIN: 23071913BGWSRD2570

For M P V & COMPANY
Chartered Accountants
FRN: 003995C

(Mahendra Kumar Jain)
Partner
M.No.071913



DEPRECIATION AS PER INCOME TAX ACT

ASSESSMENT YEAR 2022-23

Block of Assets	Op. W.D.V. as on 01.04.2021		Additions		Deductions	Total	Rate (%)		Depreciation		Total	Net Block as on 31.03.2022
	1st Half	2nd Half	1st Half	2nd Half			1st Half	2nd Half				
Furniture	170,340.00	-	-	-	-	170,340.00	10.00	8,517.00	8,517.00	17,034.00	17,034.00	153,306.00
Computer	67.00	-	-	-	-	67.00	40.00	13.40	13.40	27.00	27.00	40.00
Motor Car	3,158,282.00	-	-	-	-	4,263,949.00	15.00	236,871.15	319,796.18	556,667.00	556,667.00	3,707,282.00
Plant & Machinery	1,026,395.00	-	1,105,667.00	-	-	1,026,395.00	15.00	76,979.63	76,979.63	153,959.00	153,959.00	872,436.00
Building	420,989.00	-	-	-	-	420,989.00	10.00	21,049.45	21,049.45	42,099.00	42,099.00	378,890.00
Scoter	63,497.00	-	-	-	-	63,497.00	15.00	4,762.28	4,762.28	9,525.00	9,525.00	53,972.00
Total Rs.	4,839,570.00	0.00	1,105,667.00	0.00	0.00	5,945,237.00		348,192.90	431,117.93	779,311.00	779,311.00	5,165,926.00

JYOTI WEIGHING SYSTEMS PRIVATE LIMITED
(CIN - U29111MP1979PTC001524)
BALANCE SHEET AS ON 31st MARCH, 2023

PARTICULARS	Note no.	AS AT	AS AT
	No.	31st March,2023	31st March,2022
A. EQUITY AND LIABILITIES			
1 Shareholders funds			
A) Share Capital	2	5,500,000.00	5,500,000.00
B) Reserve & Surplus	3	26,442,469.93	23,435,668.15
2 Non Current Liabilities			
A) Long Term Borrowings	4A	-	-
3 Current Liabilities			
A) Short Term Borrowings	4B	6,690,748.00	
B) Trade Payables	5	17,347,553.00	18,435,728.00
C) Other Current Liabilities	6	20,845,228.46	31,481,247.00
TOTAL Rs.		76,825,999.00	78,852,643.00
B. ASSETS			
1 Non-Current Assets			
A) Property, Plant & Equipment	7	2,352,013.21	1,775,093.22
B) Long Term Loans & Advances	12	611,778.00	308,674.00
C) Deffered Tax Assets	8	736,679.37	801,826.01
D) Other Non Current Asset	8A	1,815,468.00	1,620,168.00
2 Current Assets			
A) Inventories	9	26,109,230.00	28,098,170.00
B) Trade Receivables	10	36,005,967.18	28,832,518.19
C) Cash And Cash Equivalents	11	7,179,802.00	15,299,621.00
D) Short Term Loans & Advances	12	2,015,061.00	2,116,573.00
TOTAL Rs.		76,825,999.00	78,852,643.00

In terms of our report attached.

For M P V & Company

Chartered Accountants

FRN : 003995C

(Mahendra Kumar Jain)

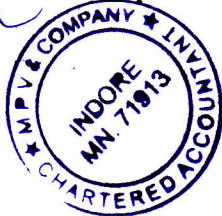
Partner

M.No. 071913

Place : Indore

Date : 15.09.2023

UDIN:



For & on behalf of the Board

M/s Jyoti Weighing System Pvt. Ltd.

Mohit Airen

Director

DIN:00326470

Alok Gupta

Director

DIN:00321894

Place : Indore

Date : 15.09.2023

UDIN:

JYOTI WEIGHING SYSTEMS PRIVATE LIMITED
(CIN - U29111MP1979PTC001524)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2023

PARTICULARS	Note no.	FOR THE YEAR ENDED	
		31st March,2023	31st March,2022
I Revenue From Operations	13	326,140,825.00	343,520,952.00
II Other Income	14	432,613.80	463,383.00
Changes In Inventories of WIP	15	(1,200,000.00)	(1,300,000.00)
III Total Revenue (I+II)		325,373,438.80	342,684,335.00
IV EXPENSES			
Cost Of Materials Consumed	16	227,215,806.00	257,527,652.00
Employee Benefits Expenses	17	51,994,963.00	35,534,942.00
Finance Costs	18	409,440.00	217,308.00
Depreciation And Amortisation Expense	19	528,747.01	761,643.11
Other Expenses	20	41,265,584.00	43,443,268.00
Total Expenses Rs.		321,414,540.01	337,484,813.11
V. Profit Before Exceptional & Extraordinary Items & Tax	(III-IV)	3,958,898.79	5,199,521.89
VI Exceptional Items			
VII Profit Before Extraordinary Items & Tax	(V-VI)	3,958,898.79	5,199,521.89
VIII Less : Extra Ordinary Items	21	-	-
IX Profit Before Tax	(VII-VIII)	3,958,898.79	5,199,521.89
X Tax Expense			
Current Tax		886,950.00	1,408,960.00
Deferred Tax		(65,147.01)	46,546.26
Earlier Year Tax/ Interest on Income Tax		-	-
XI Profit(Loss) For The Period	(XI+XIV)	3,006,801.78	3,837,108.15
XII Earning Per Share		5.47	6.98

Disclosure under accounting standard Note -22

Significant Accounting Policies & Notes to the Financial Statements 1-22

In terms of our report attached.

For M P V & Company

Chartered Accountants

FRN : 003995C

(Mahendra Kumar Jain)

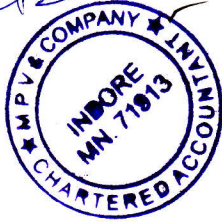
Partner

M.No. 071913

Place : Indore

Date : 15.09.2023

UDIN:



For & on behalf of the Board
M/s Jyoti Weighing System Pvt. Ltd.

Mohit Airen
Director
DIN:00326470

Alok Gupta
Director
DIN:00321894

Place : Indore

Date : 15.09.2023

UDIN:

JYOTI WEIGHING SYSTEMS PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31st MARCH, 2022

NOTE NO. 2 SHARE CAPITAL

	AS AT 31st March,2023	AS AT 31st March,2022
AUTHORISED	10,000,000.00	10,000,000.00
1000000 Equity share of Rs.10/- each)	10,000,000.00	10,000,000.00
ISSUED SUBSCRIBED & PAID UP	5,500,000.00	5,500,000.00
550000 Equity share of Rs.10/- each Fully Paid up	5,500,000.00	5,500,000.00

a) Terms & Rights attached to equity shares

Company has only one class of equity share having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share .
In the event of liquidation the holder of equity share will be entitled to receive remaining asset of company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Details of shareholders holding more than 5% Equity Shares in the Company

	2023-24		2022-23	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Balaji Phosphates Private Limited	549900	99.98%	549,900.00	1.00


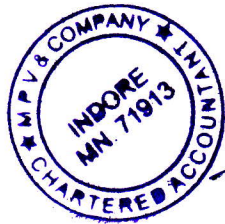
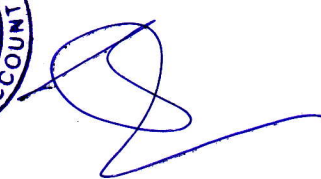
As per the records of the company,including its register of shareholder/ members and other declarartion received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

c) Details of promoters shareholding:

	2023-24		2022-23	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Mohit Airen	100	0.02%	100.00	0.00
Balaji Phosphates Private Limited	549900	99.98%	549,900.00	1.00

NOTE NO. 3 RESERVE & SURPLUS

	As at 31st March,2023	As at 31st March,2022
	Investment Allowance Reserve	1,205,401.00
Capital Subsidy Reserve	1,536,621.00	1,536,621.00
Surplus Balance in Profit & Loss Account		
Balance as per the last financial year	20,693,646.15	16,856,537.99
Add:- Amount transferred from Statement of Profit and Loss Account	3,006,801.78	3,837,108.15
	26,442,469.93	23,435,668.15

NOTE NO. 4 A LONG TERM BORROWINGS

	Non Current Portion		Current Maturities	
	As at 31st March,2023	As at 31st March,2022	As at 31st March,2023	As at 31st March,2022
Secured				
a)Car Loan				
Indian Bank Car Loan	-	-	-	-
Indian Bank Car Loan (Secured Against Vehicle & Personal Guarantee of Directors)	-	-	-	-
Amount disclosed under the head "Other Current Liabilities" (note 11)	-	-	-	-
Un-secured				
-Inter-corporate & Directors Director's	-	-	-	-
	-	-	-	-

NOTE 4B : SHORT TERM BORROWINGS

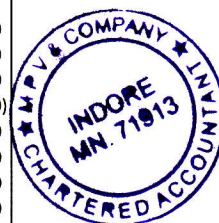
		As at	As at
		31st March,2023	31st March,2022
Overdraft Balance OF Kotak Mahindra Bank	Secured by Mortgage of Company's Land and building situated at Industrial area No.1A B ROAD DEWAS MP 455001 and guaranteed by Balaji Phosphates Ltd and other sister concerns of the group.	6,690,748.00	-
		6,690,748.00	-

NOTE 5: TRADE PAYABLE

	As at	As at
	31st March,2023	31st March,2022
For Period Less Than 6 Months		
Outstanding Dues of Micro & Small Enterprises	6,223,745.00	4,745,055.00
Outstanding Dues of Creditors Other than Micro & Small Enterprises	11,096,468.00	13,690,673.00
For Period 6 Months To 1 Year		
Outstanding Dues of Creditors Other than Micro & Small Enterprises	27,340.00	-
	17,347,553.00	18,435,728.00

NOTE NO.6: OTHER CURRENT LIABILITIES

	AS AT	AS AT
	31st March,2023	31st March,2022
Provision Payable	2,218,862.00	1,153,700.00
Employees contribution towards ESIC	8,659.00	8,325.00
Employees contribution towards P.F.	172,374.00	136,970.00
Employers contribution towards ESIC	37,545.00	36,062.00
Employers contribution towards P.F.	143,162.00	148,264.00
Professional Tax	15,310.00	12,030.00
Gratuity Payable	1,312,855.00	-
GST Payable	289,548.00	1,086,650.00
T.D.S. & TCS Payable	270,053.00	1,193,575.00
Provision for Income Tax	878,523.00	1,408,960.00
Less : Advance Tax & TDS	(734,756.00)	(1,417,387.00)
Audit Fees Payable	60,000.00	54,000.00
Outstanding Liabilities	29,101.00	27,633.00
Salary payable	2,620,147.00	1,860,758.00
Wages Payable	1,136,005.00	1,104,497.00
Advances From Customer	12,133,630.46	21,567,210.00
Director Remuneration Payable	219,584.00	3,100,000.00
Lease Expenses Payable	34,626.00	-
Total Rs.	20,845,228.46	31,481,247.00



NOTE 7: PROPERTY, PLANT & EQUIPMENT

	As at 31st March,2023	As at 31st March,2022
Property, Plant & Equipments (Depriciation Chart Enclosed)	2,352,013.21	1,775,093.22
	2,352,013.21	1,775,093.22

NOTE 8: DEFFERED TAX ASSETS

	As at 31st March,2023	As at 31st March,2022
Opening Balance	801,826.01	755,279.74
Addition/(deduction) During the year	(65,146.64)	46,546.27
Closing Balance	736,679.37	801,826.01

NOTE 8A: Other Non Current Assets

	As at 31st March,2023	As at 31st March,2022
Security Deposit & Earnest money	1,815,468.00	1,620,168.00
Closing Balance	1,815,468.00	1,620,168.00

NOTE 9: INVENTORIES

(Raw Material, stores, weighbridge parts at cost and finished Goods & WIP are valued at lower of cost and net realisable vbalue)

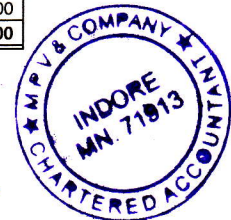
	As at 31st March,2023	As at 31st March,2022
<i>(As taken valued & certified by the management)</i>		
Raw Material Stock	12,016,550.00	11,615,810.00
Stores Stock	2,506,870.00	2,079,496.00
Work in Progress	1,550,000.00	2,750,000.00
Weighbridge Parts Stock	10,035,810.00	11,652,864.00
	26,109,230.00	28,098,170.00

NOTE 10: TRADE RECEIVABLE

	As at 31st March,2023	As at 31st March,2022
Undisputed considered good unless otherwise stated		
Outstanding for a period		
Less Than six month (A)	27,847,750.80	13,348,757.58
Six Months- One Year	3,179,821.00	11,521,088.78
OneYear- Two Year	2,200,487.34	1,025,197.78
Two Year-Three Year	702,153.04	930,491.26
More than Three Years	2,075,755.00	2,006,982.79
Total (A+B)	36,005,967.18	28,832,518.19

NOTE 11: CASH & CASH EQUIVALENTS

	CURRENT	
	As at 31st March,2023	As at 31st March,2022
Cash-in-Hand	277,150.00	167,402.00
Axis Bank	7,653.00	217,171.00
Indian Bank employee gratuity	10,837.00	10,837.00
Punjab national Bank	21,889.00	3,616,401.00
ijian Bank	470,380.00	5,803,597.00
F.D.R. with Indian Bank (With Accrued Interest)	6,391,893.00	5,484,213.00
	7,179,802.00	15,299,621.00



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NOTE 12: LOANS AND ADVANCES (considered good)

	LONG TERM		SHORT TERM	
	As at 31st March,2023	As at 31st March,2022	As at 31st March,2023	As at 31st March,2022
Prepaid Licences Fee	99,000.00	148,500.00	-	-
Prepaid Insurance	-	-	78,813.00	124,566.00
Consumer Forum	5,000.00	5,000.00	-	-
Staff Advance	507,778.00	155,174.00	-	-
Advance To Suppliers	-	-	1,378,588.00	1,113,544.00
Advances Against Appeal	-	-	557,660.00	557,660.00
GST TDS Receivable	-	-	-	320,803.00
	611,778.00	308,674.00	2,015,061.00	2,116,573.00

NOTE 13: REVENUE FROM OPERATION

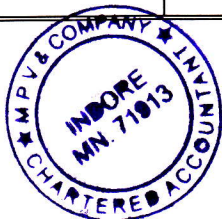
	For the year ended 31.03.2023		For the year ended 31.03.2022	
Sales of Goods				
Weighbridge Sales	285,273,889.00		283,610,434.00	
Rejected Spares & Other Scrap Sales	4,844,174.00		30,288,533.00	
Freight Outwards	1,366,088.00		580,700.00	
Supply to SEZ unit & Export	8,287,861.00	299,772,012.00	6,017,834.00	320,497,501.00
Sales of Services				
Renting of Machinery			48,000.00	
Erection, Repair & Maintenance Services	26,368,813.00	26,368,813.00	22,975,451.00	23,023,451.00
		326,140,825.00		343,520,952.00

NOTE 14: OTHER INCOME

	For the year ended on	
	31st March,2023	31st March,2022
Interest received on fixed & security deposit	300,889.00	282,147.00
Interest received on security deposit (MPSEB)	11,022.00	11,219.00
Foreign Exchange Fluctuation	(15,934.00)	165,017.00
Insurance Claim	121,565.00	
Forefiture of Advances	15,000.00	5,000.00
Round Off	71.80	
	432,613.80	463,383.00

Note 15: CHANGES IN INVENTORIES OF WORK IN PROGRESS

	For the year ended on	
	31st March,2023	31st March,2022
Inventories (At Closing) Work-In-Progress	1,550,000.00	2,750,000.00
Inventories (At Opening) Work-In-Progress	2,750,000.00	4,050,000.00
Increase / (Decrease)	(1,200,000.00)	(1,300,000.00)



NOTE 16: COST OF MATERIAL CONSUMED

	For the year ended 31.03.2023		For the year ended 31.03.2022	
Raw Material Consumed				
Opening Stock				
(A) Raw Material	11,615,810.00		9,320,017.00	
(B) Weigh Bridge Parts	11,652,864.00		8,241,533.00	
(C) Stores Material	2,079,496.00	25,348,170.00	1,435,732.00	18,997,282.00
Purchases (Net)				
(A) Raw Material	160,992,693.00		189,819,537.00	
(B) Weigh Bridge Parts	50,366,017.00		49,852,728.00	
(C) Stores Material	10,068,202.00		11,329,803.00	
(D) Reject And Scrap Purchase	1,854,395.00		7,848,390.00	
(E) Exempted Purchase	30,499.00	223,311,806.00	138,133.00	258,988,591.00
Custom Duty	-		137,525.00	
IGST Paid through Credit & Challan	-		-	
CGST Paid through Credit & Challan	-		-	
SGST Paid through Credit & Challan	-		-	137,525.00
Freight Inward	3,115,060.00	3,115,060.00	4,752,424.00	4,752,424.00
Less: Closing Stock				
(A) Raw Material	12,016,550.00		11,615,810.00	
(B) Weigh Bridge Parts	10,035,810.00		11,652,864.00	
(C) Stores Material	2,506,870.00	24,559,230.00	2,079,496.00	25,348,170.00
		227,215,806.00		257,527,652.00

NOTE 17: EMPLOYEE BENEFIT EXPENSES

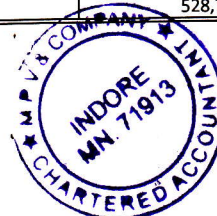
	For the year ended on	
	31st March,2023	31st March,2022
Director's Remuneration	3,600,000.00	4,000,000.00
Gratuity	605,976.00	234,461.00
Gratuity related to previous years	706,879.00	-
Salaries	37,977,212.00	24,083,499.00
House Rent Allowance	3,251,354.00	3,023,160.00
Contribution to PF	1,626,049.00	1,597,910.00
Provident Fund Administration Charges	133,643.00	133,045.00
Leave Encashment	48,292.00	16,306.00
Bonus	3,040,362.00	1,249,935.00
ESIC Expenses	424,217.00	437,964.00
M.P.Labour welfare expenses	6,120.00	6,540.00
Workers & staff welfare expenses	574,859.00	752,122.00
	51,994,963.00	35,534,942.00

NOTE 18: FINANCE COST

	For the year ended on	
	31st March,2023	31st March,2022
Bank Interest	304,676.00	83,692.00
Bank Commission and Charges		
Interest On Taxes	104,764.00	133,616.00
	409,440.00	217,308.00

NOTE 19: DEPRECIATION & AMORTISATION

	For the year ended on	
	31st March,2023	31st March,2022
Tangible Asset	528,747.01	761,643.11
	528,747.01	761,643.11



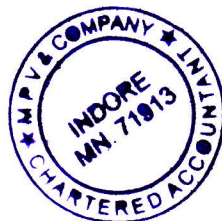
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NOTE 20: OTHER EXPENSES

	31st March,2023	31st March,2022
Direct Expenses		
Power and Fuel Expenses	1,899,339.00	1,948,961.00
Stamping Expenses	117,416.00	84,750.00
Erection and Repairs	2,811,108.00	3,542,374.00
Cartage and Hammali Expenses	15,030.00	2,175.00
Factory Wages	8,884,589.00	12,956,429.00
Job Work Charges	929,425.00	457,605.00
loading And Unloading Charges	10,835.00	56,730.00
Price Difference	50,000.00	-
Indirect Expenses		
Advertisement & Publicity	220,029.00	279,900.00
Audit Fees	60,000.00	60,000.00
Fees For TDS	1,400.00	12,200.00
Bad Debts	67,972.00	178,383.00
Books & Periodicals	-	1,651.00
Consultancy, Legal & Professional Charges	448,950.00	293,450.00
Conveyance Expenses	90,483.00	116,207.00
Documentation charges	-	6,925.00
Prior Period Expenses (ESIC)	-	10,859.00
Donation	2,500.00	-
Discount & Rebate	1,151.00	63,100.00
Filling Fees	7,900.00	24,600.00
eight Outward Expenses	4,788,090.00	3,565,873.00
Guest Entertainment Expenses	-	51,797.00
Hire Charges	1,200.00	30,000.00
Handling Charges (on Import of Material)	14,815.00	-
Insurance Expenses	206,277.00	183,490.00
License Fees, Rates & Taxes	252,727.00	68,000.00
Membership Fees	28,816.00	26,413.00
Office Expenses	239,251.00	125,524.00
Rent Expenses	1,578,650.00	1,443,675.00
Penalty charges	10,090.00	500.00
Penalty On Gst	600.00	-
Postage & Courier	192,694.00	214,400.00
Property Tax	86,562.00	86,562.00
Processing Charges	67,225.00	-
Professional Tax	2,500.00	2,500.00
Repair & Maintenance of Office Equipments	94,040.00	92,405.00
Repair & Maintenance of Plant & Machinery	9,270.00	-
Sales Incentive Expenses	-	1,008,614.00
Sales Promotion & Commission	2,672,937.00	482,403.00
Statutory & Misc Balances Paid & W/off	5,462.00	12,693.00
Rates and Taxation, Interest & Fee	17,000.00	-
Lease Expenses	34,626.00	178,901.00
Loss on sale of Car	-	232,807.00
Stationery & Printing	258,213.00	156,857.00
Telephone Exp. & Mobile Phone Exp.	623,172.00	676,496.00
Tender Fees	13,300.00	1,203.00
Travelling Exp-		
--Directors	34,876.00	22,019.00
--Staff & Others	11,905,292.00	12,677,719.00
Vehicle Running & Maintenance Exp.	2,339,619.00	1,813,743.00
Water & Electricity Expenses	170,153.00	192,375.00
	41,265,584.00	43,443,268.00

NOTE 21: EXTRAORDINARY ITEMS

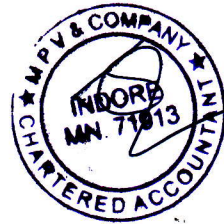
Particulars	31st March,2023	31st March,2022
Stamp Duty for Registering Lease hold Land	-	-
	-	-



JYOTI WEIGHING SYSTEMS PRIVATE LIMITED
Notes forming part of the financial statements

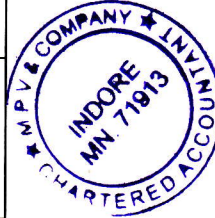
Note 22 Disclosures under Accounting Standards

Note	Particulars						
22	Related party transactions						
22.a	Details of related parties:						
	Description of relationship	Names of related parties					
	Key Management Personnel (KMP)	Alok Gupta, Mohit Airen,					
	Relatives of KMP	Balaji Phosphates Pvt Ltd, Divyajyoti Agritech Pvt Ltd, E-fasal, High Yield Agritech Corporaiton (Same Management)					
	Note: Related parties have been identified by the Management.						
	Details of related party transactions during the year ended 31 March, 2023 and balances outstanding as at 31 March, 2023:						
22.b	Name of Related Parties	Nature Of transactions	Opening balanc	TAKEN	REPAID	AMOUNT	Closing Balance
	BALAJI PHOSPHATE PVT LTD	LOAN TAKEN AND REPAID	0	2,600,000.00	2,600,000.00		
	ALOK GUPTA	DIRECTORS REMUNERATION				1,800,000.00	
	MOHIT AIREN	DIRECTORS REMUNERATION				1,800,000.00	



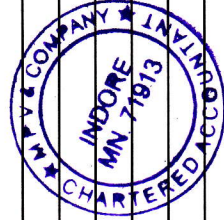
JYOTI WEIGHING SYSTEMS LIMITED
SCHEDULE OF FIXED ASSETS FORMING PART OF AND ANNEXED WITH BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	GROSS BLOCK			Rate	DEPRECIATION			NET BLOCK		
	Balance as on 01-04-22	Addition	Deduction		Balance as on 31-03-2023	Provided up to 31-03-22	Provided for the year	Deduction during the year	Total upto 31-03-23	as on 31-03-22
	Land	19469	0		0	19469	0	0	0	0
Building	6031945	0	0	6031945	5730348	0	0	5730348	301597	
Plant and Machinery	8090405	0	0	8090405	7096944	289523	0	7386467	993461	
Electric Installation	513133	0	0	513133	487476	0	0	487476	25657	
Furniture & Fixtures	239823	0	0	239823	227832	0	0	227832	11991	
Motor Car	7391429	1105667	0	8497096	7044704	124393	0	7169098	346724	
Computer	213905	0	0	213905	203210	0	0	203210	10695	
Office Equipment	373600	0	0	373600	354919	0	0	354919	18681	
Cycle	1872	0	0	1872	1872	0	0	1872	0	
Type Writer	25846	0	0	25846	25846	0	0	25846	0	
Tube Well	143156	0	0	143156	135998	0	0	135998	7158	
Dies & Patterns	373920	0	0	373920	355224	0	0	355224	18696	
Cooling Equipments	32930	0	0	32930	31284	0	0	31284	1647	
Matador	110000	0	0	110000	110000	0	0	110000	0	
Scooter	829177	0	0	829177	809859	114830	0	924690	19318	
TOTAL	24390609	1105667	0	25496276	22615516	528747	0	23144263	1775093	
TOTAL (P.Y.)	25498714	74702	1182807	24390609	21853873	761643	0	22615516	3644841	



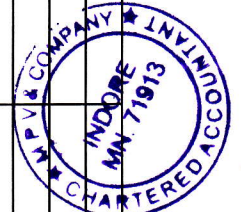
M/s JYOTI WEIGHING SYSTEMS LIMITED
SCHEDULE OF FIXED ASSETS FORMING PART OF AND ANNEXED WITH BALANCE SHEET AS AT 31st March 2023

Date of Purchase	Asset Group	Gross Block Amount	Addition	Life as per Sch II	Salvage Value	Rate of Depreciation	W.D.V. 31/03/2022	Depreciation	W.D.V. 31/03/2023
	Car								0
31-03-09	Maruti Car MP09 HE6730	71053		8.00	3553	45.11%	3547	3547	0
30-11-09	Honda City MP09 CC 1850	600000		8.00	30000	41.03%	30000	0	30000
29-07-10	Maruti Wagon R	377878		8.00	18894	38.29%	18894	0	18894
03-01-12	Maruti 800 Alto MP09CK6998 & MP09CK6953	514659		8.00	25733	34.74%	25733	0	25733
24-04-15	Swift Dizre MO09CR3931	916172		8.00	45809	31.23%	68635	21435	47201
18-05-15	Maruti Alto Mp09 Cr4972	335000		8.00	16750	31.23%	25824	8065	17759
29-05-15	Maruti Alto Mp09 Cr4973	335000		8.00	16750	31.23%	26158	8169	17989
29-05-15	Maruti Alto Mp09 Cr4974	335000		8.00	16750	31.23%	26158	8169	17989
29-05-15	Maruti Alto Mp09 Cr4975	335000		8.00	16750	31.23%	26158	8169	17989
29-05-15	Maruti Alto Mp09 Cr4976	335000		8.00	16750	31.23%	26158	8169	17989
31-10-16	Car	1185894		8.00	59295	31.23%	0	0	0
30/06/2017	Motor Car -i20	652348		8.00	32617	31.23%	117550	36711	80839
04-07-18	Creta Car	1457029		8.00	72851	31.23%	0	0	0
10-10-18	Car	1039182		8.00	51959	31.23%	0	0	0
24-04-19	Car	942350		8.00	47118	31.23%	0	0	0
03-03-23	Motor Car		1105667	8.00	0	31.23%	0	21959	0
		9431565			471578		394814	124393	270421
	Office Equipments								
06-11-2009	Air Conditioner	28500		5.00	1425	0.00%	1425	0	1425
22-06-11	Air Conditioner	22000		5.00	1100	84.01%	1100	0	1100
23-02-11	Connector	150		5.00	8	90.96%	8	0	8
27-03-12	Pendrive	325		5.00	16	70.07%	16	0	16
27-07-12	Computer	24000		5.00	1200	65.40%	1200	0	1200
27-11-13	Calculator	450		5.00	23	52.60%	23	0	23
30-11-13	Chair	4500		5.00	225	52.54%	225	0	225
08-02-14	Printer	18700		5.00	935	51.21%	935	0	935
31-03-14	Computer	40000		5.00	2000	50.29%	2000	0	2000



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17-06-2017	Office Equipment	57525		5.00	2876	50.29%	5627	2830	2797
27/09/2018	Office Equipment	177450		5.00	8873	45.07%	29411	13255	16155
		373600			18680		41969	16085	25883
								0	0
Computer									
31-03-11	Computer	197905		3	9345	0	9395	0	9395
13-07-13	Computer	16000		3	800	81.21%	800	0	800
		213905			10145		10195	0	10195
									0
Scooter & Motorcycles									0
28-02-09	Motar Cycle	44223		10	2211	26.96%	2211	2211	0
28-02-09	Tvs Moped	28489		10	1424	26.97%	1424	1424	0
31-07-09	Motar Cycle	58260		10	2913	26.59%	2913	0	2913
27-09-09	Motar Cycle	50400		10	2520	26.44%	2520	0	2520
29-07-11	Scooter Old	4500		10	225	26.00%	184	184	0
31-01-12	Motar Cycle Honda Shine	51843		10	2592	26.00%	2467	641	1826
19-03-12	Motar Cycle MP 09-0138	23050		10	1153	25.90%	1141	1142	0
01-04-12	Motar Cycle	59250		10	2963	25.89%	2965	768	2197
01-04-12	Motar Cycle	59250		10	2963	25.89%	2965	768	2197
30-04-12	Motar Cycle Honda Shine	58310		10	2916	25.92%	2988	775	2214
19-03-13	Motar Cycle Honda Shine	58500		10	2925	25.90%	3909	1012	2896
02-04-13	Motar Cycle Honda Shine Bike	61100		10	3055	25.89%	4129	1069	3060
25-03-14	Motar Cycle	12000		10	600	25.89%	1087	281	806
20-10-15	Activa Honda	62000		10	3100	25.89%	9092	2354	6738
25-03-21	Scooter	61650		10	3100	25.89%	107144	27740	141055
25-03-21	Scooter	61650		10	3100	25.89%	107144	27740	141055
25-03-21	Scooter	74702		10	3735	25.89%	56209	14553	116359
		829177	0		41494	4	310493	114830	497992
Plant & Machinery									
Before 1995	Automatic Plant & Machinery	6355367			317768		317768	167223	150545
01-04-16	Plant & Machinery	307800		15	15390	18.10%	92947	16823	76124
04-04-16	Plant & Machinery	119208		15	5960	18.10%	36063	6527	29535
06-06-16	Plant & Machinery	307800		15	15390	18.10%	96659	17495	79164
30/01/2019	Plant & Machinery	145300		15	7265	18.10%	65373	11833	53541



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12-11-18	Plant & Machinery	454930	15	22747	18.10%	204682	37047	167635
16/03/2019	Plant & Machinery	400000	15	20000	18.10%	179968	32574	147394
		8090405		404520		993461	289523	703987
TOTAL		19823452		939213		4411052	3471838	939213



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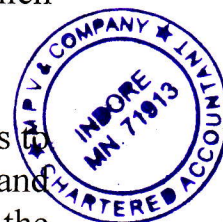
JYOTI WEIGHING SYSTEMS PVT. LTD.

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT
31.03.2023

SCHEDULE – 1

I. **SIGNIFICANT ACCOUNTING POLICIES:**

- i) Basis of Accounting: – The Financial statement are prepared under the historical Cost Convention, materiality and on the accounting principles of a going concern.
- ii) Fixed Assets: - Fixed Assets are stated at Cost less accumulated depreciation and impairment loss if any. Cost comprises of the purchase price and all attributable costs for bringing the assets to its working condition for its intended use.
- iii) Depreciation:
 - a) Depreciation on Fixed assets added / disposed off during the year has been provided on the pro-rata basis.
 - b) Depreciation on fixed assets is charged on written down value method as per the rates specified in Schedule II of Companies Act 2013.
- iv) Revenue Recognition: - The Company recognizes income and expenditure on accrual basis.
- v) Inventories: - Raw & Packing Material, stores and weighbridge parts are valued at Cost. Finished Goods and WIP are valued at Cost or Market Price which ever is lower.
- vi) Borrowing Cost: - The Company has not incurred any borrowing cost for acquiring qualifying assets during the financial year. Other borrowing costs are recognized as expenses in the period in which they are incurred.
- vii) Retirement and other Employee Benefits: - The Company continues to account for such liabilities and are being paid regularly. Provident fund and ESIC liability is paid every month on due date. Gratuity is paid to the gratuity trust created for this purpose. It is paid on ascertainment of the amount of liability by actuary after the year end.



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- viii) Income Tax & Deferred Taxation: - The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act 1961. Deferred Tax is recognized, subject to the consideration of prudence, on time difference, being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.

II. NOTES ON ACCOUNTS

1. Estimated amount of contract remaining to be executed on Capital account and not provided for: Nil.
2. In the opinion of the board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
3. Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation.
4. Auditor's Remuneration includes as under:

Audit fees	50,000.00
Tax Audit fees	10,000.00
Company Law matter	--Nil-
Any other Capacity	--Nil-
5. Value of Imports -NIL .
6. Expenses in Foreign Currency- Nil.
7. Earning in Foreign Currency- 424426.49.
8. Previous year figures have been regrouped / rearranged wherever considered necessary.
9. Disclosure of related parties transactions: As per Note 22 of Balance Sheet.
10. The relevant various financial ratios are as per Annexure - 'A'.



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11. We have been informed by the management that there are Rs 62,23,745/- MSME creditors party under trade payable.
12. Usage of Borrowed fund: in the year under audit the company has utilized its borrowing taken from banks and financial institutions for the purposes for which it was taken.
13. Immovable property: - The Company has not capitalised any immovable property in its book whose title deed is not held in name of company, hence disclosure of Immovable properties which are capitalized in books of company but title deed of which is not held in name of company is not applicable to the company
14. During the year under audit, no revaluation of any property, plant & Equipment and Intangible assets carried by the company.
15. Loans And Advances to promoters, directors, Key managerial personnel and related parties: - During the year under audit the company has not granted any loans and advances to promoters, directors, Key managerial personnel and their related parties.
16. Ageing of CWIP:

CWIP	Less than 1 year	1-2 years	2-3 years	More Than 3 year	Total
Project in Progress :	-	-	-	-	-
Previous Year					

17. Intangible assets under development :- There is no intangible assets under development.



18. During the year under audit no proceedings have been initiated or pending against the company for holding any benami property.
19. Wilful defaulter :- The company has not been declared a willful defaulter by any bank or financial institution or government or by any other.
20. Transaction with struck of companies: The company has not been entered any transactions with struck of companies.
21. During the year there were no charge pending for registration / vacation.
22. Compliance with number of layer of companies : The company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with the companies (Restriction on number of layers) Rule, 2017.
23. Compliance with approved schemes of arrangements: There were no schemes of arrangement with the Company during the year.
24. Undisclosed Income : There were no undisclosed income not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessment under IT Act, 1961.
25. Corporate social responsibility:- The company is not covered under section 135 of the companies act, 2013.
26. Details of Crypto currency or virtual currency: The company has not entered into any transactions with crypto currency or virtual currency.
27. The Company's factory is constructed on leasehold land allotted by District Industries Centre , Dewas and annual lease amount is regularly paid by the Company.
28. The Gratuity amount of Rs. 7,06,879/- provided during the year pertains to earlier year periods.



29. Utilisation of borrowed funds and share premium:

A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

*directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

*Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

*directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;



For M P V & Company
Chartered Accountants.

FRN : 003995C

(Mahendra Kumar Jain)

Partner

M. No. 071913

Indore

Dated: 15/09/2023